



REPUBLIC OF LIBERIA

**Liberia Petroleum Regulatory
Authority (LPRA)**

SINKOR 18TH STREET, MONROVIA LIBERIA

2020 Licensing Round Prequalification Forms

Pursuant to REGULATORY INSTRUMENT No. 0002/LPRA/20, companies wishing to pre-qualify for participation in the 2020 Licensing Round are requested use the templates and fields attached to provide information to the LPRA to support their application for pre-qualification.

The LPRA reserves the right to request any further information, elaboration or documentation under any category to ensure that it is satisfied prospective applicants will be suitable qualified and experienced to prudently explore Liberia's potential hydrocarbons wealth and safeguard Liberia's environment as well as the health and safety of its communities.

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Appendix A: Prequalification Cover letter

[Originating address

...

...

...]

[Date]

Subject: Prequalification - 2020 Licensing Round

To whom it may concern,

We, the undersigned, request the consideration of the details herein supplied, in support of our application for prequalification as an [operator/participant] in the **2020 Licensing Round**. Please find the required information in the format requested, accompanied by clearly-labelled supporting documentation as the regulation requires and the LPRA has stipulated.

Any queries on the information supplied may be directed to our designated contact using the details below:

Applicant Contact Details	
Entity name	
Contact Name	
Position	
Phone (direct)	
Email	
Address	

Sincerely,

Company:

Position:

Appendix B: Legal Information

Applicant overview

	Applicant Details	
	Applicant Name	
	Proposed Operator or Participant	
	Date and Place of Incorporation	
	Registration number	
	Country of Registration	
	Registered Office Address	
	Principal place of business	
	Website address	

Corporate Structure and Ownership

Include this information if the applicant is not the ultimate parent entity.

Parent entity

	Parent Details (if applicable)	
	Parent Name	
	Date and Place of Incorporation	
	Registration number	
	Country of Registration	
	Registered Office Address	
	Principal place of business	
	Website address	
	Control*	

*Provide sufficient information to describe the legal structure (e.g. government body, trust, partnership or other noncorporate entity) that ultimately controls decision making authority in the applicant company.

Corporate structure, ownership

Append a description and diagram outlining the corporate structure of the applicant's group. Show all parent, subsidiary and affiliate companies and include an explanatory diagram, if appropriate, to adequately show the corporate structure

List all companies or individuals known to the applicant or the ultimate parent entity (with detailed addresses attached) which directly or indirectly own or have beneficial interest in have voting or equity interest of more than 5% in the applicant.

	Interest holder	Address

Performance

Disclose any civil or criminal penalties sought from or assessed against the ultimate parent company or any entity controlled by it in the petroleum exploration and development business during the previous five years.

Regulatory sanctions

Repeat table as many times as necessary

	Regulatory sanction history	
	Entity	
	Jurisdiction	
	Date	
	Category of violation (HSE, etc)	
	Description of violation	
	Penalty applied, resolution	

Government contract dispute

Provide an adequate description of any circumstances in which the ultimate parent company or any entity controlled by it has been party to a petroleum exploration or development contract with a governmental unit

(a) which contract the governmental unit has sought to terminate the contract based on the contractor's default or failure to perform, or

(b) pursuant to which contract the contractor has commenced an arbitration against the governmental unit.

Repeat table(s) as many times as necessary

Government contract dispute	
Entity	
Jurisdiction	
Date	
Government Party	
Description of dispute	
Resolution	

Arbitration	
Entity	
Jurisdiction	
Date	
Government Party	
Description of dispute	
Resolution	

Appendix C: Technical Information

Applicants should provide information under the headings below to demonstrate their technical capacity to conduct petroleum operations in Liberia.

Corporate Policies

- Provide a summary description of, and a copy of the applicant's relevant HSE policies.

Corporate HSE structure and responsibilities

- Please provide the applicant's organizational chart showing departments and designations.
- Provide the organization chart indicating names and titles of persons holding senior management positions and the manner in which the responsibilities for operations, and for legal compliance, environmental compliance and safety compliance with respect to operations are organized.

Staff

- Please provide the number of key permanent technical staff, their years' experience, including their roles in different projects, for a period of five (5) years, under the following categories of expertise:
 - (a) Geologists, geophysicists and similar exploration staff;
 - (b) Drilling engineers, supervisors, drilling crews and similar staff;
 - (c) Petroleum engineers, production engineers, reservoir engineers and similar staff; and
 - (d) Engineers experienced in design and construction of oil and gas production, gathering and processing facilities.
 - (e) Environmental specialists, occupational health and safety managers, process safety specialists,

If known contractors are intended to be used, please provide similar details.

- Include the CVs of the proposed technical and managerial team

Operational history

- Provide information on their ongoing hydrocarbons projects in other countries specifying:
 - the total area held and location and situation (e.g. onshore, deepwater etc);
 - the operated and non-operated production and investment for the previous three (3) years;
 - a short summary of the bidder's experience in relevant projects stating the role and level of responsibility for each project (i.e. as operator or consortium member).

Operations

- Provide evidence of any deep-water petroleum exploration programs carried out by the applicant, its ultimate parent company or other wholly-owned subsidiaries of the ultimate parent company acting as operator with the responsibility for selecting well

locations. For this purpose, a “deep water exploration program” is one carried out with respect to a block having an average depth of at least 1000 meters.

- Provide any specific evidence of experience in working in the West Africa Transform Margin (WATM), stratigraphy/structural play), or any experience considered to be analogous

Appendix D: Financial Information

Applicants should provide information under the headings below to demonstrate financial capability to conduct petroleum operations in Liberia.

Net value overview

Company			
Applicant or parent company			
Tax Identification Number/Tax Registry Number of Company			
Financial capability	Last year	Prev. year 1	Prev. year 2
a) Value of assets, million USD			
b) Value of liabilities, million USD			
c) Net value, million USD (a - b)			

Provide the form for both the applicant and parent company (if applicable)

Supporting documentation

All participants or operators seeking interest to acquire offshore petroleum rights should provide the following:

Audited financial statements

- Audited financial statements of applicant and parent company (if applicable) for three successive years preceding the application.

Minimum capability thresholds

- Proposed operators: evidence of total minimum equity of two hundred (200) million US dollars OR total asset value of at least five hundred (500) million US dollars.
- Participants: proof of minimum equity of at least fifty (50) million US dollars, together with a summary of major existing financial commitments over the next three years.

Previous investment thresholds

- Evidence of previous equity investments in hydrocarbon exploration and production equivalent to at least one (100) million US dollars, at least one-half of which must be in exploration activities.

Intended funding

- An indication of the applicant's proposed funding sources (internal vs external) for the operations in Liberia if awarded acreage.

Certification

- Certification as to financial solvency: an officer's certificate as to

- (i) solvency of the applicant and its ultimate parent company ,
- (ii) neither the applicant nor its ultimate parent company being party to any bankruptcy, insolvency, liquidation or similar proceeding, or being in default of any indebtedness for or guarantee of money borrowed, or
- (iii) neither the applicant nor any affiliate of the applicant being in default under any petroleum exploration or development and production agreement to which it is a party.